

COLLECTION AGENCY BOARD PERSONAL/CORPORATE FINANCIAL STATEMENT (This form must be completed)

A personal/corporate financial statement must be completed and submitted by the sole proprietor or the business entity (partnership, corporation, or limited liability company). The information is required to properly evaluate the applicant's ability to qualify for licensure. The Department is authorized to make all inquiries deemed necessary to verify the accuracy of the statements made herein to determine the qualifications to secure a license.

Name _____

Address _____

Type of Business: Sole Proprietor _____ Partnership _____ LLC _____ Corporation _____

State of Financial Condition as of _____, 20____ (Must be no more than 3 months old)

ASSETS, LIABILITIES, AND NET WORTH

ASSETS:

Current Assets:

Cash on hand and in checking account	\$ _____
Trust (client funds)	\$ _____
Savings	\$ _____
Certificates of Deposit	\$ _____
Accounts Receivable (clients)	\$ _____
Accounts Receivable (other)	\$ _____
Notes Receivable	\$ _____
Other - Specify prepaid expenses	\$ _____

TOTAL CURRENT ASSETS

\$ _____

Fixed Assets:

Auto	\$ _____
Furniture, Fixtures, etc.	\$ _____
Real Estate	\$ _____
Other - Specify: _____	\$ _____

TOTAL FIXED ASSETS

\$ _____

TOTAL ASSETS

\$ _____

LIABILITIES & NET WORTH:

Accounts Payable (clients)	\$ _____
Accounts Payable (other)	\$ _____
Unpaid State-Federal Taxes	\$ _____
Other Unpaid Taxes - Interest	\$ _____
Real Estate Mortgages payable to: _____	\$ _____
Notes Payable to Banks - Unsecured	\$ _____
Notes Payable to Banks - Secured	\$ _____
Notes Payable to Other - Specify: _____	\$ _____
Other debts (Lease agreements, etc.	
- Itemize on separate sheet)	\$ _____

TOTAL LIABILITIES

\$ _____



NET WORTH:

Capital Stock	\$ _____
Surplus	\$ _____
Current Earnings	\$ _____
Treasury Stock	\$ _____

TOTAL NET WORTH \$ _____

TOTAL LIABILITIES & NET WORTH \$ _____

NET WORTH: (If not a Corporation)

Investment	\$ _____
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TOTAL NET WORTH \$ _____

TOTAL LIABILITIES & NET WORTH \$ _____

INCOME AND OPERATING EXPENSES

Average Monthly Income (past 3 months)	\$ _____
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Average Monthly Expenses (past 3 months)	\$ _____
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ADDITIONAL INFORMATION

List the five major stockholders of the corporation OR the major investors if a sole proprietor or partnership:

1. _____
2. _____
3. _____
4. _____
5. _____

Please list and give a brief explanation of all lawsuits pending or judgements entered against the applicant agency in the last 3 years (attach information if needed).

Does the applicant agency have any debts, obligations, or potential liabilities of the applicant not listed elsewhere on this application? ☐ yes ☐ no

Is the applicant an endorser, co-maker/signer or guarantor on an outstanding liability? ☐ yes ☐ no

Are any assets of the applicant, including stock, pledged or assigned other than those described? ☐ yes ☐ no

If you answered yes to any of the above questions, please attach additional pages and explain in detail, including an estimate of the liability or debt where applicable.